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MAR 05 2024

COUNTY & PROBATE COURT CLERK

POINSETT WATERSHED DISTRICT
ANNUAL REPORT FOR YEAR ENDING December 31, 2023
FOR "TRANSPARENCY LAW" UNDER ACT 359 OF 2022

The Board of Commissioners of Poinsett Watershed in their annual meeting in January reelected David Clines as President and Chairman, and Charles Frierson as Secretary.

The year ending bank balance in Centennial Bank was \$77,641.00. The District holds a certificate of deposit at Evolve Bank & Trust of \$106,037.

Maintenance of the dams cost \$11,056, and beaver eradication \$280.00.

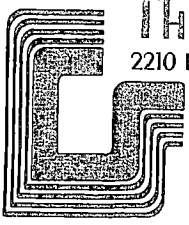
Delinquent taxes for the year in Craighead County were \$66.03, and the total for the past several years was \$38,627.45.

There were no changes in the five person Board.

Report prepared September 26, 2024.

I, Charles Frierson, Secretary of the District, affirm that the above is true and correct to the best of my information and belief





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A PROFESSIONAL ASSOCIATION OF CERTIFIED PUBLIC ACCOUNTANTS
MEMBER OF THE PRIVATE COMPANIES SECTION OF THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Management of
Poinsett Watershed District
Jonesboro, AR

Management is responsible for the accompanying statement of cash receipts and disbursements of Poinsett Watershed District, as of December 31, 2023, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statement.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statement is not designed for those who are not informed about such matters.

Respectfully,

Thomas, Speight & Noble, CPAs
Thomas, Speight & Noble, CPAs
Jonesboro, Arkansas
February 19, 2024

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Poinsett Watershed District
Statement of Cash Receipts and Disbursements
Year Ending December 31, 2023

Cash Receipts

Poinsett County tax collected	\$ 12,060
Craighead County tax collected	1,741
Interest earned on checking	351
Interest earned on certificate of deposit	119
Total cash receipts	<u>14,271</u>

Cash Disbursements

Attorney fees	2,050
Accounting fees	375
Dam permits	375
Dam maintenance	12,800
Meeting fees	100
Filing Fees	60
National Watershed Coalition	75
Total cash disbursements	<u>15,835</u>

Increase (decrease) in cash (1,564)

Cash in bank - December 31, 2022 79,205

Cash in bank - December 31, 2023 \$ 77,641

Investments at December 31, 2023

Certificate of deposit - Evolve Bank and Trust \$ 106,037